

IMAGINE ONE AUSTIN

City of Austin Budget 101



July 7, 2014



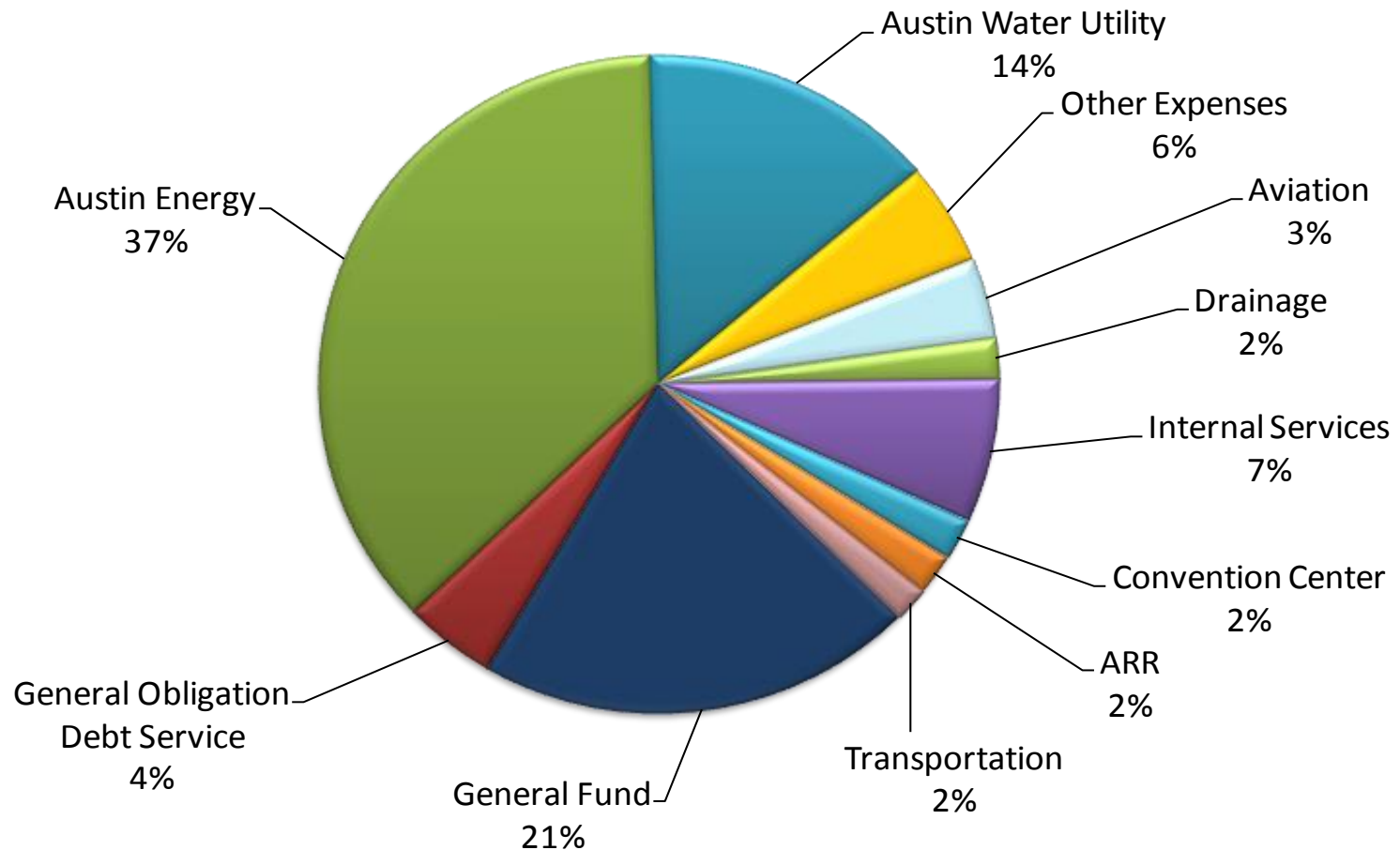


Budget Facts and Figures

- 44 Distinct Operating Units
 - Energy Utility, Water Utility, Airport, Convention Center, Watershed Protection, Resource Recovery, Public Works, Transportation, Neighborhood Housing, Code Compliance, Police, Fire, EMS, Parks, Library, Health and Human Services, Animal Services, Municipal Court, Planning, Economic Development, and Support Departments
- 12,769 Full-Time Positions (plus an additional 1,500 - 2,000 seasonal temporary employees)
- FY 2014 All Funds Budget = \$3.3 Billion
- FY 2014 General Fund Budget = \$800 Million
- FY 2014 Capital Spending Plan = \$910 Million

All Funds Budget

All City Funds Proposed Uses of Funds FY 2013-14 (\$3.3 billion)



City of Austin Budget Timeline

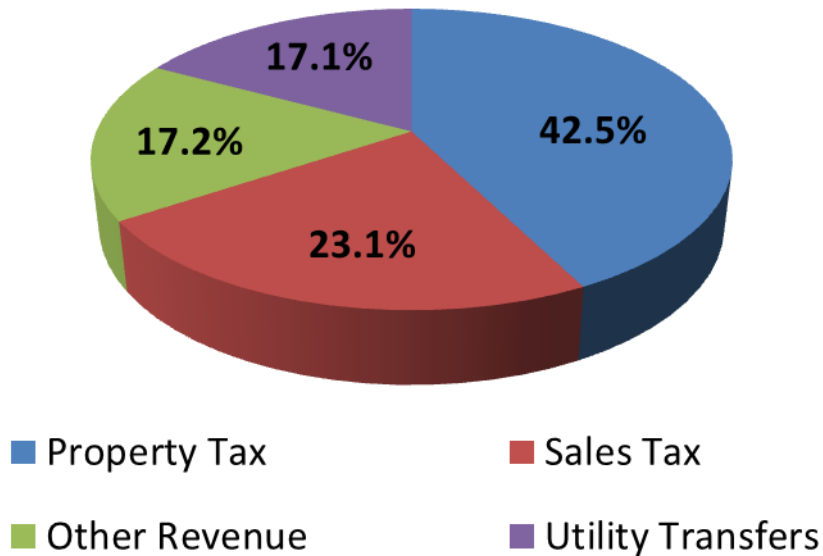
November	Results of Annual Citizen Survey
March	Annual Performance Report
April - May	Five-Year Financial Forecast and Economic Outlook
May - July	Boards and Commissions, Public Engagement, and Budget Development
July 31	1 st Council Work Session on Budget Proposed Budget
August 13	2 nd Council Work Session on Budget
August 15	Tax Roll Certification by Appraisal Districts (estimated)
August 21, 28	Budget, Tax Rate and Utility Rate Public Hearings
September 3	3 rd Council Work Session on Budget
September 8-10	Adoption of Budget & Tax Rate

Budget Basics Video

View video at <http://www.youtube.com/watch?v=ofpJgFHEk3k>

General Fund Revenue

General Fund Sources of Funds:
FY 2015 Forecast



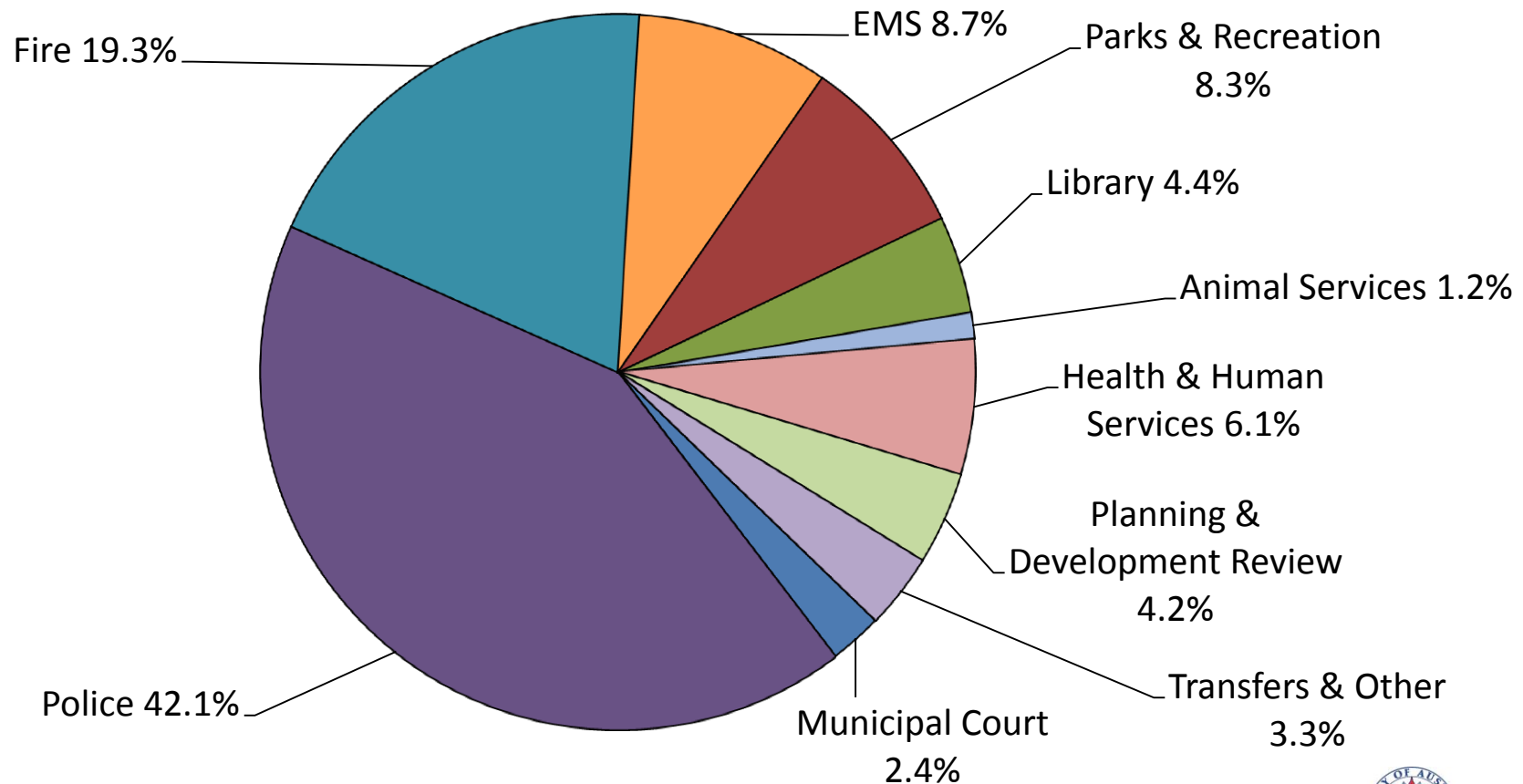
- FY 2015 General Fund Revenue Forecast = \$840.6M
- Forecast tax rate = 0.4957
 - A reduction of 0.0070 per \$100 of taxable value

➤ Tax Rate Calculations

- Effective Rate = 0.4715 (FY 2015 revenue reduction of \$22.7 million)
- Rollback Rate = 0.5010 (FY 2015 revenue increase of \$5.0 million)

FY 2015 Forecast

Uses of Funds - General Fund (\$840.6 million)

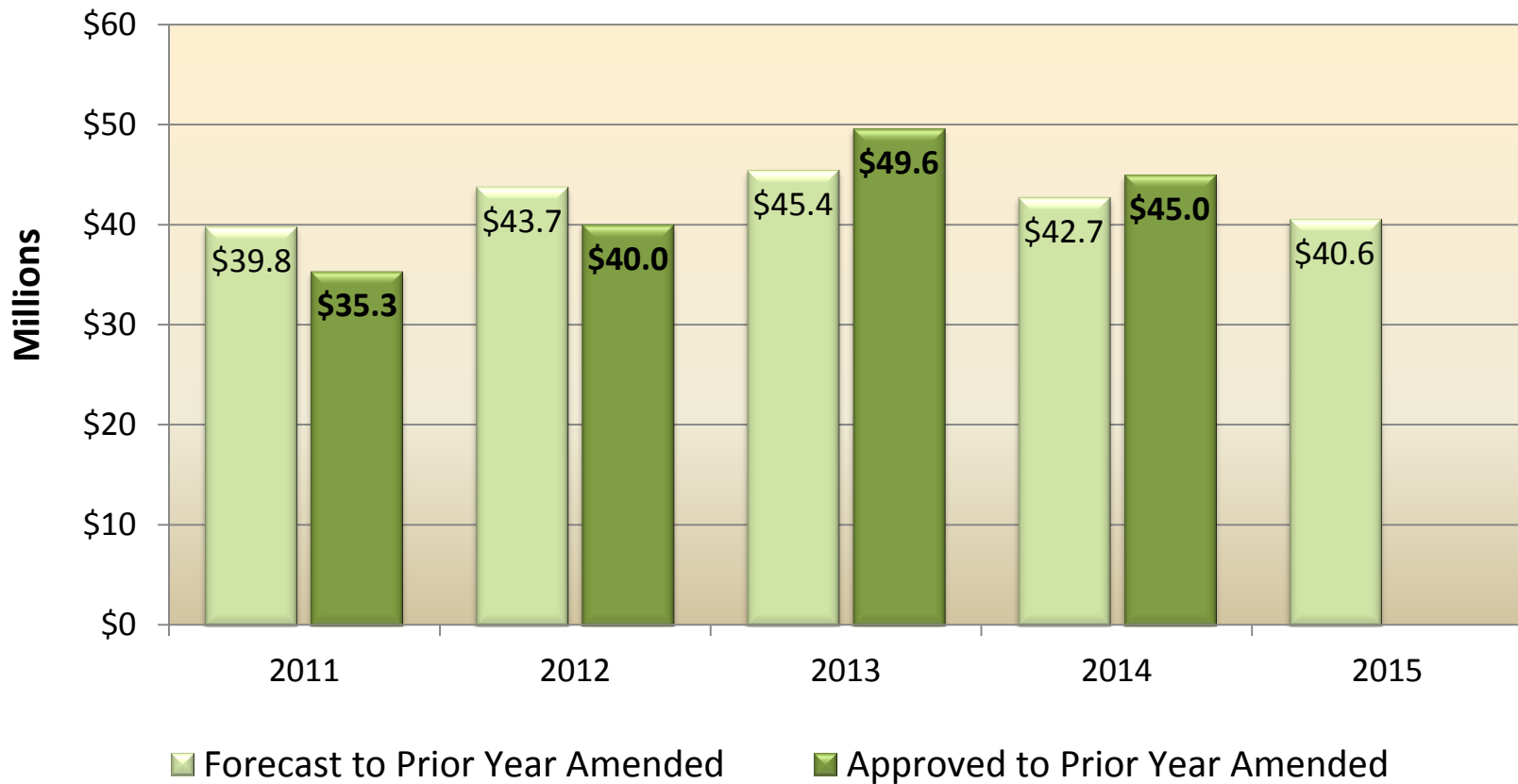


General Fund Expenditures

- Existing programs and service levels maintained
- Key FY 2015 cost drivers include:
 - 3.5% wage increase for civilian staff
 - 1% wage increase for APD and EMS per contract; 1% increase for Fire assumed in absence of contract
 - 8% increase in health insurance
 - 10% increase in workers' compensation
 - 10% increase for fleet repair costs
 - 59 new police officers to keep pace with growing population
 - 36 firefighters previously funded through SAFER grant transferred into General Fund
 - 2 Community Health Paramedics funded by Central Health

Annual Expenditure Growth

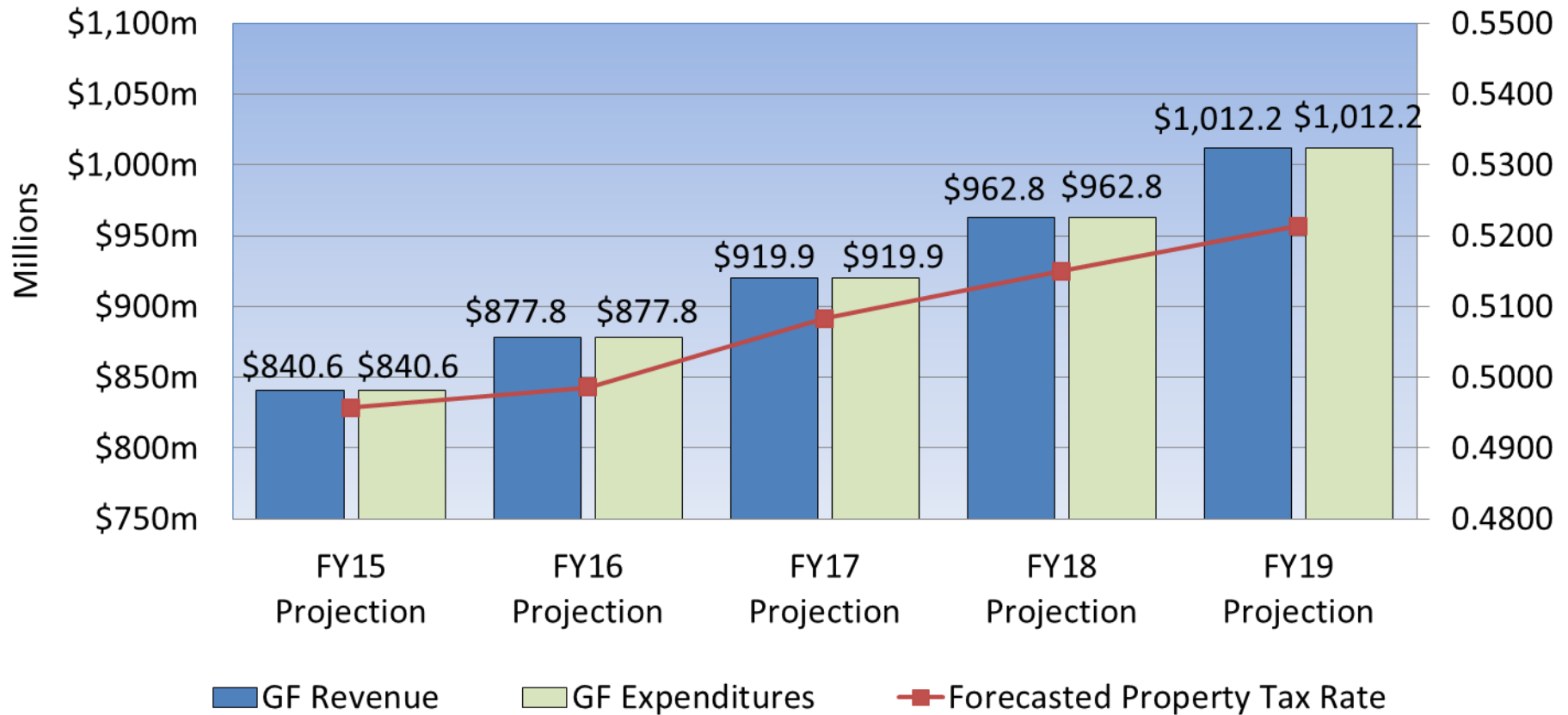
5-year History of General Fund Expenditure Growth





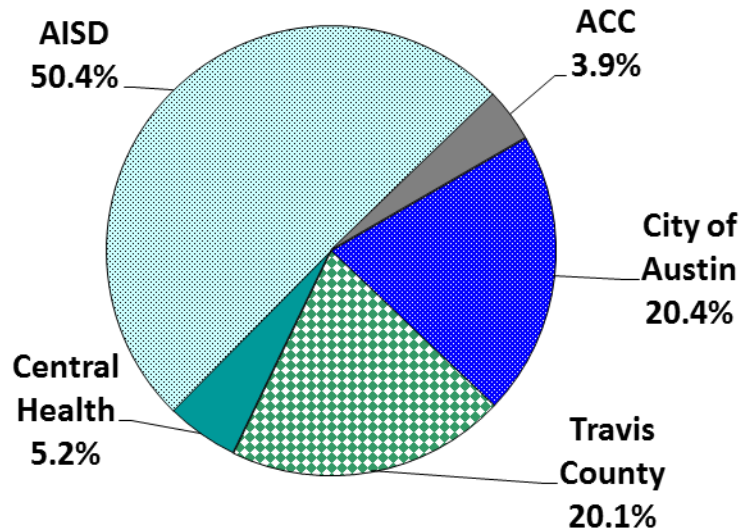
City of Austin Five-Year Outlook

Projected Baseline Expenditures vs. Revenue



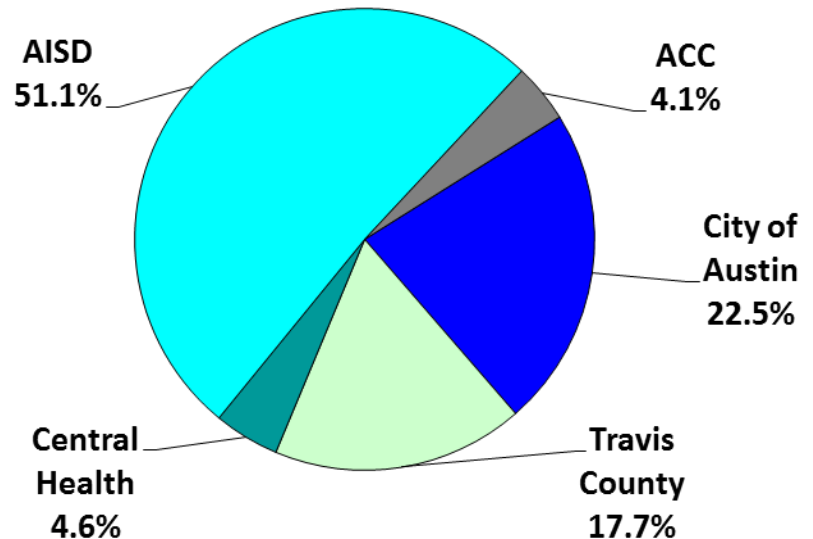
FY14 Overlapping Property Tax

TAX RATE



Jurisdiction	Austin	Share
City of Austin	0.5027	20.4%
Travis County	0.4946	20.1%
Central Health	0.1290	5.2%
AISD	1.2420	50.4%
ACC	0.0949	3.9%
Total Tax Rate	2.4632	

TAX BILL, \$185,133 HOME



Jurisdiction	Austin	Share
City of Austin	\$931	22.5%
Travis County	\$733	17.7%
Central Health	\$191	4.6%
AISD	\$2,113	51.1%
ACC	\$171	4.1%
Total Tax Bill	\$4,138	

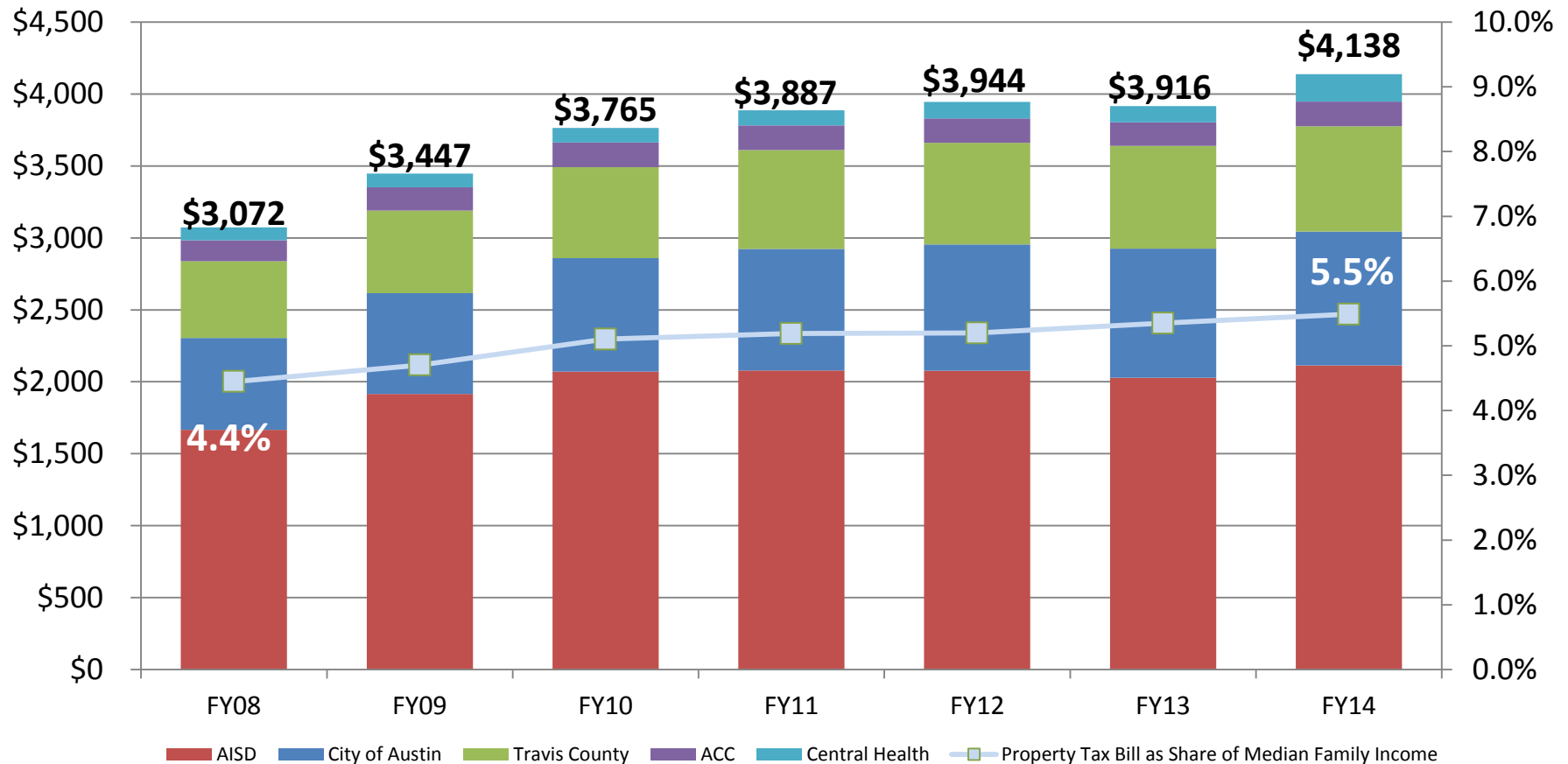
Historical Property Tax and Fee Impact to Typical Homeowner

	FY08	FY09	FY10	FY11	FY12	FY13	FY14	CAGR
City of Austin	\$638	\$700	\$788	\$843	\$877	\$897	\$931	6.5%
Travis County	\$534	\$575	\$632	\$687	\$708	\$713	\$733	5.4%
AI SD	\$1,666	\$1,916	\$2,071	\$2,080	\$2,077	\$2,029	\$2,113	4.0%
ACC	\$147	\$162	\$172	\$171	\$168	\$165	\$171	2.6%
Healthcare District	\$88	\$95	\$101	\$106	\$115	\$113	\$191	13.9%
TOTAL PROPERTY TAX	\$3,072	\$3,447	\$3,765	\$3,887	\$3,944	\$3,916	\$4,138	5.1%
City of Austin Utilities/Fees	\$2,126	\$2,282	\$2,347	\$2,358	\$2,505	\$2,702	\$2,843	5.0%
GRAND TOTAL	\$5,199	\$5,729	\$6,112	\$6,245	\$6,450	\$6,618	\$6,981	5.0%

Median-value residential home values per Travis County Appraisal District. Assumes 1,000 Kwh average monthly electric usage, average monthly water and wastewater usage, and 64-gallon trash cart.

Overlapping Median Tax Bill History

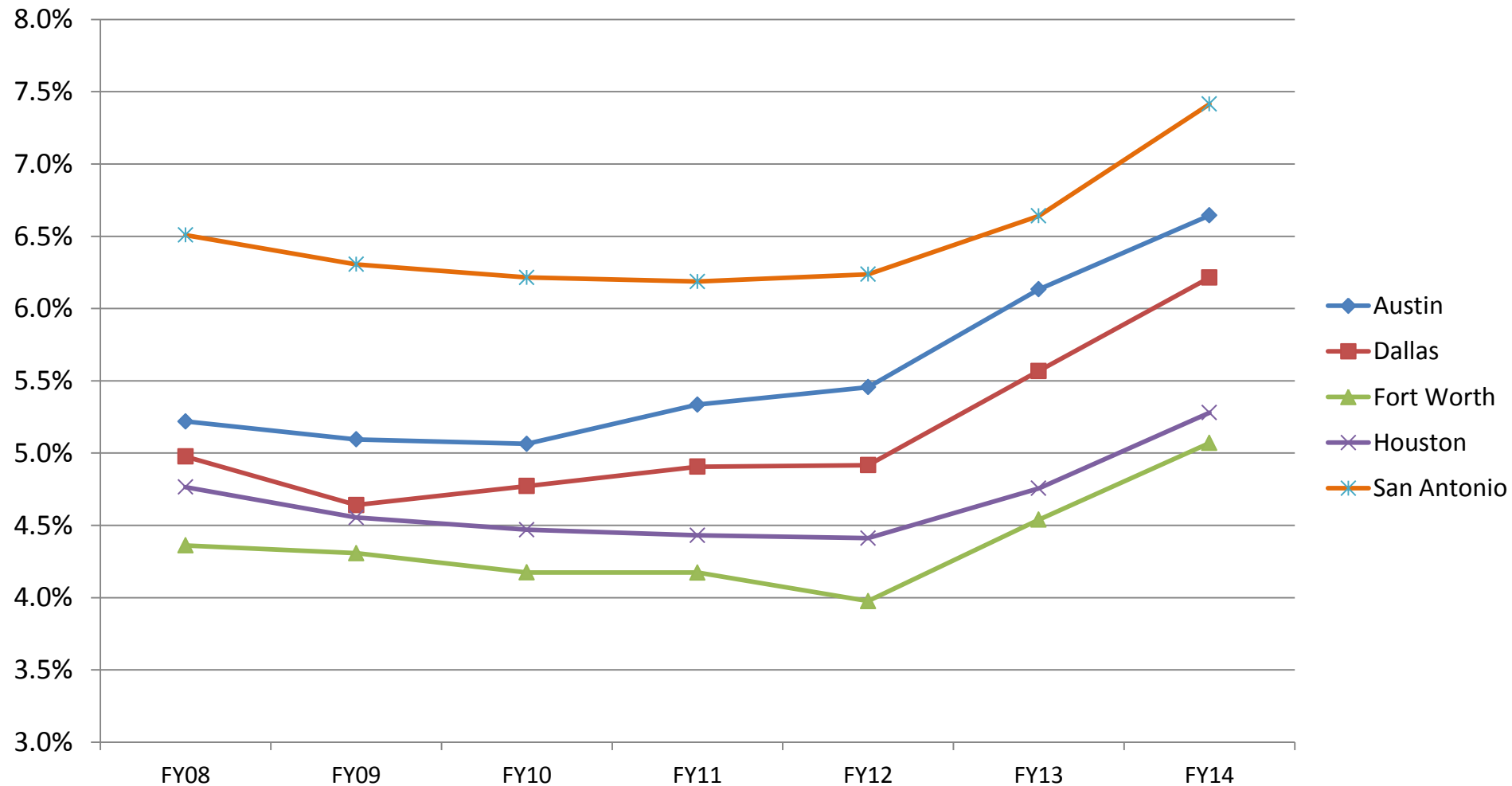
Overlapping Property Tax Bill on Median-Value Home & As Share of Median Family Income: FY08 - FY14



All years net of homestead exemptions. Median residential home value data from Travis County Appraisal District. Median family income data series from U.S. Department of Housing and Urban Development.

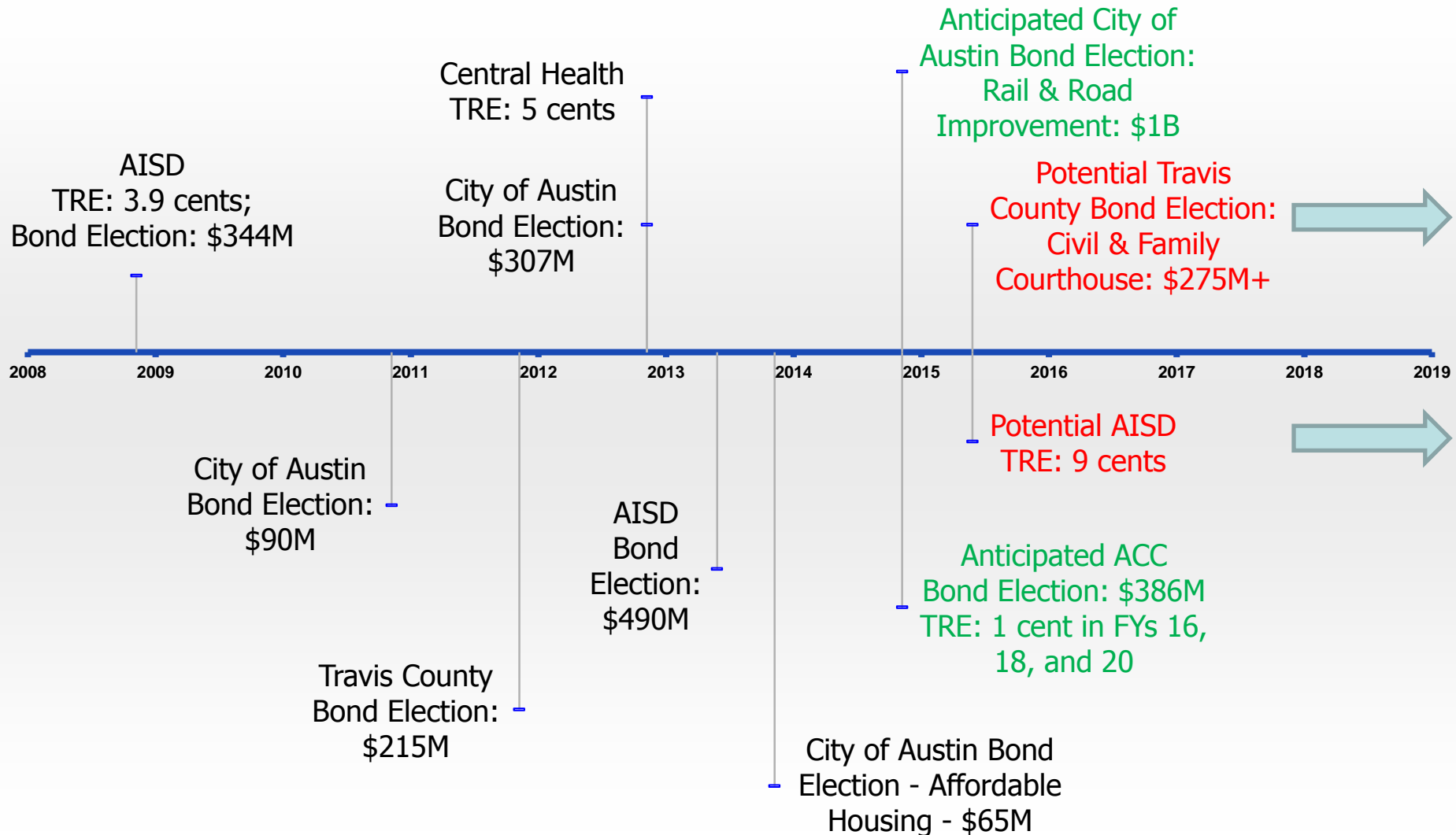
Overlapping Median Tax Bill Comparison

Overlapping Property Tax Bill as a Share of Median Family Income: FY08 - FY14

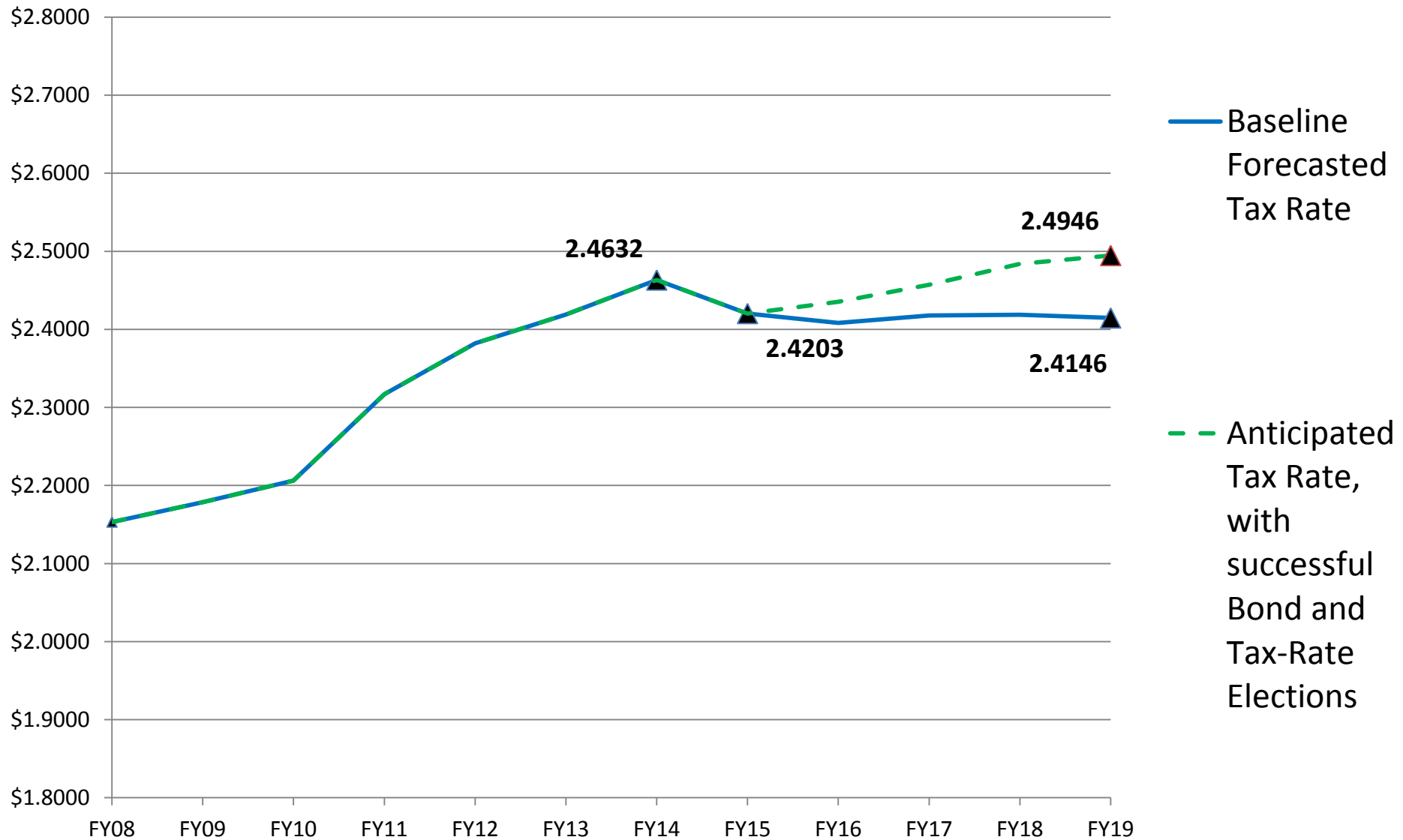


Net of homestead exemptions. Median home sales price data from Texas A&M Real Estate Center. Median family income data series from U.S. Department of Housing and Urban Development.

Timeline of Historical and Potential Jurisdictional Bond and Tax-Rate Elections



Combined Tax Rate History & Forecast: FY08 – FY19



Impact to Typical Homeowner, with Impact of **Anticipated** Bond & Tax-Rate Elections

	FY14	FY15	FY16	FY17	FY18	FY19	CAGR
City of Austin	\$931	\$959	\$1,028	\$1,116	\$1,203	\$1,307	7.0%
Travis County	\$733	\$739	\$783	\$821	\$848	\$871	3.5%
AISS	\$2,113	\$2,184	\$2,250	\$2,355	\$2,469	\$2,583	4.1%
ACC	\$171	\$179	\$220	\$236	\$281	\$293	11.4%
Healthcare District	\$191	\$200	\$209	\$218	\$228	\$238	4.5%
TOTAL PROPERTY TAX	\$4,138	\$4,260	\$4,490	\$4,746	\$5,028	\$5,292	5.0%
City of Austin Utilities/Fees	\$2,843	\$2,975	\$3,093	\$3,142	\$3,218	\$3,265	2.8%
GRAND TOTAL	\$6,981	\$7,235	\$7,582	\$7,888	\$8,246	\$8,557	4.2%

Assumes FY14 median-value home of \$185,133 appreciating at 4.5% annually in FY15 – FY19; 1,000 Kwh average monthly electric usage; 8,000 gallons average monthly water usage; 4,700 gallons average monthly wastewater usage; and 64-gallon trash cart.



Questions & Discussion

More information at:
www.austintexas.gov